



บริษัท อีซีเอ็น เพ้นท์ จำกัด (มหาชน)
EASON PAINT PUBLIC COMPANY LIMITED

ทะเบียนเลขที่ บมจ. 0107574800111



24th February 2015

To: President of the Stock Exchange of Thailand

Subject: Management Discussion and Analysis (MD&A) for the year 2014

Eason Paint Public Company Limited would like to provide a clarification of its consolidated financial statements for the period ended 31st December 2014 per followings:

Total Revenues:

Its total revenues for the year 2014 was THB 472.96 million lower by THB 81.79 million or 14.74% comparing to the year before; as a result of economic slowdown especially in Automotive sectors from both motorcycle and car domestic consumption have affected company's selling and toll manufacturing income considerably, of which had gone down by THB 76.71 million or 14.51% to be THB 452.11 million.

Profit attribute to Shareholders of the parent:

Its profit for 2014 was THB 65.66 million lower by THB 30.86 million or 31.97% in comparison with the previous year, all of which reflected the dramatic drop in total revenues.

Please be informed accordingly.

Sincerely Yours,

Mr. Sanit Eksangkul

Deputy Managing Director